



## **Antonio Llarden, new Executive Chairman of Enagas**

- **The Company's Board of Directors has unanimously decided, during a meeting today, to appoint Antonio Llarden as Chairman.**
- **Antonio Llarden was, from 2001 until today, President of Sedigas, the Spanish Gas Association.**
- **Jose Luis Olivas, President of Bancaja, has been named Vice Chairman, and was proposed by the new Enagas Chairman.**

Antonio Llarden has today been appointed Chairman of Enagas, during an ordinary meeting of the Company's Board of Directors. He will replace Antonio Gonzalez-Adalid in this role, which he has held since June 2002. This change of Chairman at Enagas, the company which holds the role of Technical Manager of the Gas System, was unanimously agreed upon.

Antonio Llarden has been a member of the Enagas Board of Directors since April 2006.

The Board also agreed, during today's session and based on Antonio Llarden's proposal, to appoint Jose Luis Olivas to the role of Company Vice Chairman, thus complying with the terms outlined in the Enagas Articles of Association.

### **New regulatory situation for the business**

With this appointment, Enagas shareholders have marked a true turning point in the history of the Company which, as Technical Manager of the Gas System, has had to face new challenges and adapt itself to the new Regulatory Framework for the gas business in Spain.

Antonio Llarden Carratala, born in 1951 in Barcelona, is an Industrial Engineering graduate from the Superior School of Industrial Engineers at Barcelona's Polytechnic University, where he specialised in Business Organisation.



## Press Release

He began his professional career in 1973, as part of an important Spanish consultancy firm. He then went on to hold various different positions of responsibility, both in the private and public sectors, where his roles included, amongst others, that of Sub-secretary for Public Works, Transport and the Environment.

In May 2001 he was appointed President of the Sedigas Management Board, which groups together all the companies involved in the piped gas sector in Spain. He is also Honorary President of the National Organisation Committee for the GNL15 International Congress, to be held in Barcelona in April this year. In addition, he is also a member of the Eurogas Management Board, as well as of the IGN (International Gas Union) Executive Committee.

He is part of the Management Council and Executive Commission of the Spanish Energy Club, and a member of the Industry, Energy and Environment Commissions, the CEOE (Spanish Confederation of Business Organisations) and the *Foment del Treball* employers' association.

The new Chairman of Enagas is also a member of the Policy Advisory Network of the International Chamber of Commerce (ICC), and forms part of the Commission on Environment and Energy of this body.

Likewise, he has been part of the Ad Hoc 3 Group of the High Level Group on Competition, Energy and the Environment of the European Union.

Furthermore, and in terms of civil society, Antonio Lladen is a member of the Council of Deans of Spanish Industrial Engineering Schools, and a Dean in the Industrial Engineering School of Catalonia, as well as a member of the Social Council of the Autonomous University in Barcelona, and President of the Economic Commission of this latter institute.



Antonio Llarden is a guest lecturer on many courses and Masters programmes, both in the educational and business fields, as well as a patron of various foundations linked to the worlds of business and technology.

Up until now, Llarden has held the role of Managing Director for Resources at the Gas Natural Group, and was a member of its Management Committee.

Following his appointment as Enagas Chairman, Antonio Llarden has cut all ties with the Gas Natural Group, and has resigned from the post of President of Sedigas.

### **Thanks from the Board to Antonio Gonzalez-Adalid**

Antonio Llarden replaces Antonio Gonzalez-Adalid as Enagás Chairman, who held the role ever since Gas Natural, which owned the company in its entirety until June 2002, carried out a Public Stock Offer to get rid of 65% of the Company, in compliance with current norms on the deregulation of the sector.

The Enagas Board of Directors has recognised the work carried out by Antonio Gonzalez-Adalid throughout these years, through which the company has successfully developed its role as Technical Manager of the Gas System. This work was undertaken in a climate characterised by the entry of new operators into the gas system and the evolution of the market itself, the main feature of which was the progressive increase in gas demand.

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